

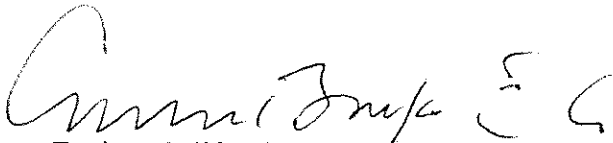
**WELLS BRING HOPE**  
FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2022

**ANTHONY BONENFANT & CO.**  
*Certified Public Accountants*

To the Board of Directors of  
Wells Bring Hope

Management is responsible for the accompanying financial statements of Wells Bring Hope (a non-profit organization), which comprise the statement of financial position as of December 31, 2022, and the related statements of activities, functional expenses and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Encino, California  
May 12, 2023

**WELLS BRING HOPE**  
**STATEMENT OF FINANCIAL POSITION**

December 31, 2022

**ASSETS**

**CURRENT ASSETS:**

Cash and Cash Equivalents	<u>\$ 101,002</u>
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<b><i>TOTAL ASSETS</i></b>	<b><u><u>\$ 101,002</u></u></b>
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**LIABILITIES AND NET ASSETS**

**NET ASSETS:**

Without Donor Restriction	<u>101,002</u>
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<b><i>TOTAL LIABILITIES AND NET ASSETS</i></b>	<b><u><u>\$ 101,002</u></u></b>
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**WELLS BRING HOPE**  
**STATEMENT OF ACTIVITIES**  
Year Ended December 31, 2022

	Without Donor Restriction
<b>REVENUE AND OTHER SUPPORT:</b>	
Contributions and Donations	\$ 527,129
<b><i>TOTAL REVENUE AND OTHER SUPPORT</i></b>	527,129
 <b>FUNCTIONAL EXPENSES:</b>	
Program Services	403,380
Management and General Expenses	6,795
Event Expenses	52,567
Fundraising Expenses	44,499
<b><i>TOTAL FUNCTIONAL EXPENSES</i></b>	507,241
 <b><i>CHANGE IN NET ASSETS</i></b>	 19,888
 Net Assets without Donor Restriction - Beginning of Year	 81,114
<b><i>NET ASSETS WITHOUT DONOR RESTRICTION - END OF YEAR</i></b>	 \$ 101,002

**WELLS BRING HOPE**

**STATEMENT OF FUNCTIONAL EXPENSES**

Year Ended December 31, 2022

	Supporting Services				Total
	Program Services	Management and General Expenses	Event Expenses	Fundraising Expenses	
Communications	\$ -	\$ 5	\$ -	\$ 464	\$ 469
Computer Related	-	93	-	1,903	1,996
Consultants	6,880	5,852	25,730	28,930	67,392
Database	-	12	-	3,024	3,036
Event Expenses	-	-	25,645	1,104	26,749
Insurance	-	-	-	1,150	1,150
Office Supplies	-	236	77	1,471	1,784
Postage and Shipping	-	-	184	1,581	1,765
Printing and Copying	-	-	600	1,178	1,778
Telephone	-	-	302	2,551	2,853
Website	-	13	9	665	687
World Vision	396,500	-	-	-	396,500
Miscellaneous	-	584	20	478	1,082
<b><i>TOTAL FUNCTIONAL EXPENSES</i></b>	<b>\$ 403,380</b>	<b>\$ 6,795</b>	<b>\$ 52,567</b>	<b>\$ 44,499</b>	<b>\$ 507,241</b>

**WELLS BRING HOPE**  
**STATEMENT OF CASH FLOWS**  
Year Ended December 31, 2022

**CASH FLOWS FROM OPERATING ACTIVITIES:**

Decrease in Net Assets	\$ 19,888
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by (Used In) Operating Activities:	
Increase (Decrease) in:	
Accounts Payable and Accrued Expenses	<u>(76)</u>
<b><i>NET CASH USED IN OPERATING ACTIVITIES</i></b>	19,812
Cash and Cash Equivalents - Beginning of Year	<u>81,190</u>
<b><i>CASH AND CASH EQUIVALENTS - END OF YEAR</i></b>	<u><u>\$ 101,002</u></u>

Additional information:

No amounts were paid for interest or taxes in 2022.