WELLS BRING HOPE

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2022
To the Board of Directors of
Wells Bring Hope

Management is responsible for the accompanying financial statements of Wells Bring Hope (a non-profit organization), which comprise the statement of financial position as of December 31, 2022, and the related statements of activities, functional expenses and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Encino, California
May 12, 2023
WELLS BRING HOPE

STATEMENT OF FINANCIAL POSITION

December 31, 2022

<table>
<thead>
<tr>
<th>ASSETS</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT ASSETS:</td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
</tr>
</thead>
<tbody>
<tr>
<td>NET ASSETS:</td>
</tr>
<tr>
<td>Without Donor Restriction</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
</tr>
</tbody>
</table>
REVENUE AND OTHER SUPPORT:
Contributions and Donations

\[ \text{TOTAL REVENUE AND OTHER SUPPORT} \]
\[
\begin{align*}
&\text{Contributions and Donations} & & \$ 527,129 \\
\text{TOTAL REVENUE AND OTHER SUPPORT} & & & 527,129 \\
\end{align*}
\]

FUNCTIONAL EXPENSES:
Program Services
Management and General Expenses
Event Expenses
Fundraising Expenses

\[ \text{TOTAL FUNCTIONAL EXPENSES} \]
\[
\begin{align*}
&\text{Program Services} & & 403,380 \\
&\text{Management and General Expenses} & & 6,795 \\
&\text{Event Expenses} & & 52,567 \\
&\text{Fundraising Expenses} & & 44,499 \\
\text{TOTAL FUNCTIONAL EXPENSES} & & & 507,241 \\
\end{align*}
\]

CHANGE IN NET ASSETS

\[ \text{CHANGE IN NET ASSETS} \]
\[
\begin{align*}
&\text{CHANGE IN NET ASSETS} & & 19,888 \\
\end{align*}
\]

Net Assets without Donor Restriction - Beginning of Year

\[ \text{NET ASSETS WITHOUT DONOR RESTRICTION - END OF YEAR} \]
\[
\begin{align*}
&\text{Net Assets without Donor Restriction - Beginning of Year} & & \$ 81,114 \\
&\text{Net Assets without Donor Restriction - End of Year} & & \$ 101,002 \\
\end{align*}
\]
WELLS BRING HOPE

STATEMENT OF FUNCTIONAL EXPENSES

Year Ended December 31, 2022

<table>
<thead>
<tr>
<th></th>
<th>Management and General Services</th>
<th></th>
<th>Event Expenses</th>
<th></th>
<th>Fundraising Expenses</th>
<th></th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Communications</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Computer Related</td>
<td>-</td>
<td>93</td>
<td>-</td>
<td>1,903</td>
<td></td>
<td>1,996</td>
<td></td>
</tr>
<tr>
<td>Consultants</td>
<td>6,880</td>
<td>5,852</td>
<td>25,730</td>
<td>28,930</td>
<td></td>
<td>67,392</td>
<td></td>
</tr>
<tr>
<td>Database</td>
<td>-</td>
<td>12</td>
<td>-</td>
<td>3,024</td>
<td></td>
<td>3,036</td>
<td></td>
</tr>
<tr>
<td>Event Expenses</td>
<td>-</td>
<td>-</td>
<td>25,645</td>
<td>1,104</td>
<td></td>
<td>26,749</td>
<td></td>
</tr>
<tr>
<td>Insurance</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,150</td>
<td></td>
<td>1,150</td>
<td></td>
</tr>
<tr>
<td>Office Supplies</td>
<td>-</td>
<td>236</td>
<td>77</td>
<td>1,471</td>
<td></td>
<td>1,784</td>
<td></td>
</tr>
<tr>
<td>Postage and Shipping</td>
<td>-</td>
<td>-</td>
<td>184</td>
<td>1,581</td>
<td></td>
<td>1,765</td>
<td></td>
</tr>
<tr>
<td>Printing and Copying</td>
<td>-</td>
<td>-</td>
<td>600</td>
<td>1,178</td>
<td></td>
<td>1,778</td>
<td></td>
</tr>
<tr>
<td>Telephone</td>
<td>-</td>
<td>-</td>
<td>302</td>
<td>2,551</td>
<td></td>
<td>2,853</td>
<td></td>
</tr>
<tr>
<td>Website</td>
<td>-</td>
<td>13</td>
<td>9</td>
<td>665</td>
<td></td>
<td>687</td>
<td></td>
</tr>
<tr>
<td>World Vision</td>
<td>396,500</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
<td>396,500</td>
<td></td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>-</td>
<td>584</td>
<td>20</td>
<td>478</td>
<td></td>
<td>1,082</td>
<td></td>
</tr>
</tbody>
</table>

**TOTAL FUNCTIONAL EXPENSES**

$ 403,380 $ 6,795 $ 52,567 $ 44,499 $ 507,241
WELLS BRING HOPE

STATEMENT OF CASH FLOWS

Year Ended December 31, 2022

CASH FLOWS FROM OPERATING ACTIVITIES:

Decrease in Net Assets $ 19,888

Adjustments to Reconcile Change in Net Assets to Net Cash Provided by (Used In) Operating Activities:

Increase (Decrease) in:
Accounts Payable and Accrued Expenses (76)

NET CASH USED IN OPERATING ACTIVITIES 19,812

Cash and Cash Equivalents - Beginning of Year 81,190

CASH AND CASH EQUIVALENTS - END OF YEAR $ 101,002

Additional information:
No amounts were paid for interest or taxes in 2022.